

Alset EHome Inc. Introduces Alset Villas, a new EHome Community Project

Monday, October 25, 2021 8:30 AM

Share this article now   

Topic: Company Update



Alset EHome International Inc.

BETHESDA, MD / ACCESSWIRE / October 25, 2021 / Alset EHome International Inc. (NASDAQ:**AEI**) ("**AEI**" the "**Group**" or "**Company**"), a diversified holding company principally engaged through its subsidiaries in the development of smart and sustainable home ("**EHome**") communities and other property development, financial services, digital transformation technologies, biohealth activities and consumer products, is pleased to announce that Alset EHome Inc. ("**Alset EHome**"), an indirect subsidiary of the Company, successfully completed the acquisition of approximately 19.5 acres of partially developed land (the "**Acquisition**") which will be used to develop an EHome community named Alset Villas ("**Alset Villas**"). Alset Villas is adjacent to The Woodlands in Houston, Texas which is one of the most successful master planned communities in the United States. The addition of Alset Villas will further strengthen the Group's existing portfolio of single-family home projects. Alset EHome is targeting to develop approximately 70 EHomes within Alset Villas for rent and/or for sale.

Alset EHome continues to build-out healthy, sustainable communities with EHomes that will be integrated with a clean energy ecosystem encompassing housing, transport, and electricity. Some communities will also include an amenity center featuring organic, modular/vertical vegetable farming, a café, visitor residences, infant/childcare clubs, and social events venue. Future EHomes will be built with energy efficient platforms supporting solar energy, power walls, clean, sterilized airflow and advanced communication systems for state-of-the-art smart home and office platforms. Aligning with the vision of building a community founded on a sustainable carbon footprint, each EHome will offer the use of a Tesla vehicle to promote electric vehicles for a sustainable lifestyle.

In addition to the acquisition of developable land and entire pods in master planned communities, the management team leading Alset EHome continues to work actively with its partners to execute a strong pipeline of future single-family homes.

About Alset EHome Inc.

Alset EHome Inc. is principally engaged in developing, selling, managing, and leasing residential properties in the United States, and may expand from residential properties to other property types. Currently, its two flagship developments are Alset at Black Oak situated in Magnolia, Texas, north of Houston and Ballenger Run situated in Frederick County, Maryland USA. Together with partners including NVR, Inc. and Rausch Coleman Homes, over 750 homes have already been delivered at these two projects.

About Alset EHome International Inc.

Alset EHome International is a diversified holding company executing on its vision to accelerate sustainable healthy living with a focus on the development of EHome communities and other property development, financial services, digital transformation technologies, biohealth activities and consumer products. Through its operating subsidiaries, AEI's mission is to provide a healthy living ecosystem that drives long-term exponential growth, building liquidity and value for shareholders. AEI is led by its chairman and CEO, Heng Fai Chan, a successful global business veteran of more than 40 years specializing in corporate transformation while managing risk. Over his distinguished career, Heng Fai Chan has successfully restructured more than 35 corporations with a combined value of \$25 billion.

For more information, please visit: www.asetehomeintl.com.

Investor Contact:

Dave Gentry, CEO
RedChip Companies Inc.
407-491-4498
Dave@redchip.com

Forward-Looking Statement Disclaimer

Statements in this press release contain "forward-looking statements" that are subject to substantial risks and uncertainties. All statements, other than statements of historical fact, contained in this press release are forward-looking statements. Forward-looking statements contained in this press release may be identified by the use of words such as "anticipate," "believe," "contemplate," "could," "estimate," "expect," "intend," "seek," "may," "might," "plan," "potential," "predict," "project," "target," "aim," "should," "will" "would," or the negative of these words or other similar expressions, although not all forward-looking statements contain these words. Forward-looking statements are based on Alset EHome International Inc.'s current expectations and are subject to inherent uncertainties, risks and assumptions that are difficult to predict consequently, actual results may differ materially from those expressed or implied by such forward-looking statements. Further, certain forward-looking statements are based on assumptions as to future events that may not prove to be accurate. For a discussion of the most significant risks and uncertainties associated with the Company's business, please review our filings with the SEC. Forward-looking statements contained in this announcement are made as of this date, and Alset EHome International Inc. undertakes no duty to update such information except as required under applicable law.

SOURCE: Alset EHome International Inc.